

RESOLUTION 2024-04-PT

TAX LEVY CERTIFICATION

A RESOLUTION of the Port of Tacoma Commission directing the Secretary to certify to the Clerk of the County Council of Pierce County, Washington a tax levy of \$26,845,952 for the year 2025.

WHEREAS, the laws of the State of Washington require that annual tax levy by a Port District shall be filed with the Clerk of the County Council; and

WHEREAS, the Port of Tacoma Commission provided legal notice of a public hearing held November 19, 2024 to consider the Port of Tacoma's current expense budget for the 2025 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Port of Tacoma Commission, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the Port of Tacoma will increase its property tax revenue on existing property from the previous year, and inclusive of any increase resulting from the addition of new construction; increases in assessed value due to construction of wind turbine, solar, biomass, and geothermal facilities, if such facilities generate electricity and the property is not included elsewhere under chapter 84.55 RCW for purposes of providing an additional dollar amount, whether classified as real or personal property; improvements to property; and any increase in the value of State-assessed property, in order to discharge the expected expense and obligation of the Port of Tacoma and in its best interest.

NOW, THEREFORE, be it resolved by the Port of Tacoma Commission that a net increase in the regular property tax levy from \$26,108,262 to \$26,845,952 (a net increase of \$737,690, which is a 3% increase over the previous year) is hereby authorized for the 2024 levy, for 2025 taxes in the amount of \$26,845,952.

AND, be it further resolved that an increase in the regular property tax levy, which shall include any increase resulting from the addition of new construction; increases in assessed value due to construction of wind turbine, solar, biomass, and geothermal facilities, if such facilities generate electricity and the property is not included elsewhere under chapter 84.55 RCW for purposes of providing an additional dollar amount, whether classified as real or personal property; improvements to property; and any increase in the value of state-assessed property is hereby authorized for the 2024 levy for 2025 taxes in the amount of \$26,845,952, which is a percentage increase of 3% from the previous year.

AND, be it further resolved that the Secretary forthwith certify to the Clerk of the County Council of Pierce County, Washington that the Port of Tacoma will require the sum of \$26,845,952, the same being a levy of \$0.13236 per \$1,000 assessed valuation against the valuation of \$202,825,377,377 for regular levy, that said certificate shall show that such amount is required for the Port District for the year ending December 31, 2025. Said certificate shall be in substantially the following form, to wit:

Clerk of the County Council

Pierce County

Tacoma, Washington

Council Members:

Pursuant to Resolution No. 2024-04-PT passed and adopted by the Board of Commissioners of the Port of Tacoma on the 19th day of November 2024, I hereby certify that the sum of \$26,845,952 will be required for the Port of Tacoma for the year ending December 31, 2025, the same being based upon the valuation for Pierce County for the year of \$202,825,377,377 for regular levy.

Dick Marzano, Secretary
Port of Tacoma Commission

ADOPTED by a majority of the members of the Port of Tacoma Commission at a regular meeting held on **the 19th day of November 2024**, a majority of the members being present and voting on this resolution and signed by the Commission Officers in authentication of its passage this **19th day of November 2024**.

Kristin Ang, President
Port of Tacoma Commission

Dick Marzano, Secretary
Port of Tacoma Commission

I, Dick Marzano, the duly chosen, qualified and Secretary of the Port of Tacoma Commission, DO HEREBY CERTIFY that the foregoing resolution is a true and correct copy of Resolution **No. 2024-04-PT** of said Commission, duly adopted at a regular meeting thereof, held on the **19th day of November 2024**.

Dick Marzano, Secretary
Port of Tacoma Commission



People. Partnership. Performance.

P.O. Box 1837
Tacoma, WA 98401-1837
www.portoftacoma.com

November 19, 2024

Pierce County Council
Attn: Clerk
930 Tacoma Avenue South
Room 1046
Tacoma, Washington 98402

I, Dick Marzano, the duly chosen, qualified and Secretary of the Port of Tacoma Commission, DO HEREBY CERTIFY that the foregoing resolution is a true and correct copy of Resolution **No. 2024-04-PT** of said Commission, duly adopted at a regular meeting thereof, held on the 19th **day of November 2024**, and duly authenticated in open session by the signatures of the Commissioners present and voting in favor thereof and the seal of the Commission.

Dick Marzano, Secretary
Port of Tacoma Commission

Enclosure

Cc: Kim Aflen, Assessor-Treasurer Office